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2 **STATE OF CALIFORNIA**  
3 **BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**  
4 **DEPARTMENT OF BUSINESS OVERSIGHT**

5 TO: Hunter K. Toyofuku-Aki  
6 Global FG Enterprises, LLC  
7 Global Financial Trust  
8 1738 Wren Avenue  
9 Corona, California 92879

10 Clarence A. Hester  
11 3235 Satellite Boulevard,  
12 Building 400, Suite 300  
13 Duluth, Georgia 30096

14 **DESIST AND REFRAIN ORDER**

15 **(For violations of sections 25110 and 25401 of the Corporations Code)**

16 The Commissioner of Business Oversight (Commissioner) finds that:

17 1. Hunter K. Toyofuku-Aki (Toyofuku-Aki), at all relevant times, is a California resident  
18 located at 1738 Wren Avenue, Corona, California. Toyofuku-Aki is the sole member and an  
19 organizer of Global FG Enterprises, LLC, formerly known as CAH Enterprises, LLC, a limited  
20 liability company organized under the laws of the state of Georgia on May 12, 2007 (Global FG  
21 Enterprises).

22 2. Clarence A. Hester (Hester), at all relevant times, is a resident of the state of Georgia,  
23 conducting business at 3235 Satellite Boulevard, Building 400, Suite 300, Duluth, Georgia. Hester is  
24 listed as an organizer and the registered agent of Global FG Enterprises.

25 3. Global Financial Trust, a company of unknown status, also known as Global Financial  
26 Trust Management Group KB (Global Financial Trust), is an affiliate of Global FG Enterprises  
27 whose sole member is Toyofuku-Aki. Global FG Enterprises was formerly known as CAH  
28 Enterprises, LLC, a limited liability company headed by Hester. Global Financial Trust is also  
affiliated with Global Financial Group, Ltd., a New Zealand liability company, headed by Toyofuku-Aki.

1           4.       In or around October of 2016, Toyofuku-Aki solicited at least one California investor  
2 (HD) to invest. In order to entice HD to invest, Toyofuku-Aki claimed that the money invested would  
3 double, and that this “prosperity program” would help the “little people.” Toyofuku-Aki also told HD  
4 that he had experience in the “financial world.”

5           5.       Toyofuku-Aki promised HD that her investment would pay \$24,000.00 quarterly.  
6 Specifically, Toyofuku-Aki claimed that HD’s investment money would be invested in two  
7 companies – Global FG Enterprises and Global Financial Trust, but Toyofuku-Aki did not inform  
8 HD what type of business these two companies conducted or how each company earned profits. HD  
9 received a seven-page document provided by Global Financial Trust Management Group-CAH  
10 Enterprises dated October 31, 2016. The document cited to a “Rate of Prosperity” that would cause  
11 HD’s investment funds to double.

12           6.       In November of 2016, HD met with Hester at her residence in California to sign  
13 documents and finalize her investment of \$731,000.00, approximately \$631,000.00 of which  
14 represented the entirety of HD’s retirement accounts and the remaining amount represented the  
15 proceeds from the sale of her home.

16           7.       Between late November of 2016 and January of 2017, HD’s money in the amount of  
17 approximately \$631,000.00 was transferred to IRA Services Trust Company, an IRA administrator  
18 (IRA administrator), under HD’s name with Hester of CHA Enterprises, LLC and subsequently  
19 Global FG Enterprises named as the authorized representative. According to the IRA administrator  
20 statements provided to HD, the funds were purportedly used to buy promissory notes in CAH  
21 Enterprises, LLC, now known as Global FG Enterprises. HD did not receive or see any of these  
22 promissory notes.

23           8.       In connection with the offer and sale of the securities, Toyofuku-Aki and Hester  
24 misrepresented or failed to disclose to HD the following material facts, including but not limited to:

25           a.       the risks associated with investing in Global FG Enterprises and Global  
26 Financial Trust;

27           b.       HD would receive \$24,000.00 quarterly for 10 years from the date of her  
28 investment; and

1 c. HD's investment would double.

2 Based on the foregoing findings, the Commissioner of Business Oversight is of the opinion  
3 that the securities in the form of investment contracts in Global FG Enterprises offered or sold by  
4 Toyofuku-Aki and Clarence Hester are securities that are subject to qualification under the Corporate  
5 Securities Law of 1968 and are being or have been offered or sold without first being qualified in  
6 violation of Corporations Code section 25110 of the Corporate Securities Law of 1968. Under section  
7 25532 of the Corporations Code, Hunter K. Toyofuku-Aki, Clarence A. Hester, Global FG  
8 Enterprises, LLC, and Global Financial Trust are ordered to desist and refrain from the further offer  
9 and sale of securities in California, including but not limited to investment contracts in Global FG  
10 Enterprises, unless such sale has been qualified under Corporations Code section 25111, 25112, or  
11 25113 or unless such security or transaction is exempted or not subject to qualification.

12 Furthermore, the Commissioner of Business Oversight is of the opinion that the securities  
13 Hunter K. Toyofuku-Aki, Clarence A. Hester, Global FG Enterprises, LLC, and Global Financial  
14 Trust offered or sold in this state were offered or sold by means of written or oral communications  
15 which included an untrue statement of a material fact or omitted to state a material fact necessary in  
16 order to make the statements made, in light of the circumstances under which they were made, not  
17 misleading, in violation of section 25401 of the Corporations Code. Under section 25532 of the  
18 Corporations Code, Hunter K. Toyofuku-Aki, Clarence A. Hester, Global FG Enterprises, LLC, and  
19 Global Financial Trust made, or caused to be made, misrepresentations or omissions of material fact  
20 in connection with the offer or sale of securities and are hereby ordered to desist and refrain from  
21 offering or selling or buying or offering to buy any security in the state of California by means of any  
22 written or oral communication which includes an untrue statement of material fact or omits to state a  
23 material fact necessary in order to make the statements made, in light of the circumstances under  
24 which they were made, not misleading.

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1           This order is necessary, in the public interest, for the protection of investors and consistent  
2 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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4 Dated: April 10, 2019  
5           Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

6  
7 By \_\_\_\_\_  
8 MARY ANN SMITH  
9 Deputy Commissioner  
10 Enforcement Division  
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